

MINUTES
COUNCIL ANNUAL MEETING
FEBRUARY 7, 2015
LAKE HILL WINERY
CARTHAGE, ILLINOIS

Executive Board Members in Attendance

Brent Babyak	Cecil Haskins	John McKillip
Charlie Bach	Mike Hausch	Kevin Mineart
David Carter	Joe Henning	Jim Sholl
Bill Daniels	Patrick Jackson	Rev. Mark Spring
Tom Dickerson	Jeff Kennedy	Ron Teater
Robert Dickson	Aaron Lanning	Jeff Terry

Chartered Organization Representatives in Attendance

Lloyd Hubler	Keith Klusmeyer	Jim Thompson
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Others in Attendance

Todd Lamison	Bruce Moechnig	Rosanna Voss
David Lane	Josh Schier	

Council President Bob Dickson called the meeting to order at 7:15 p.m. A quorum was declared present.

Action Items:

- ◆ MOTION (by Ron Teater, seconded by Brent Babyak) TO ACCEPT THE TREASURER'S REPORT AS PRESENTED. Motion carried.
- ◆ MOTION (by Charlie Bach) TO ACCEPT THE NOMINATING COMMITTEE REPORT AS PRESENTED FOR THE FOLLOWING FOUR ACTIONS: (1) ELECTION OF COUNCIL MEMBERS-AT-LARGE, (2) ELECTION OF EXECUTIVE BOARD, (3) ELECTION OF OFFICERS, AND (4) ELECTION OF NATIONAL COUNCIL REPRESENTATIVE (report attached). Ballots were cast with a unanimous vote for each of 24 in favor, 0 opposed, and 0 abstained. Motion carried.
- ◆ MOTION (by Joe Henning) TO ACCEPT THE CONSENT AGENDA FOR THE FOLLOWING ACTION ITEMS WHICH ARE CURRENT PRACTICES OF THE MISSISSIPPI VALLEY COUNCIL AND OUR NATIONAL ORGANIZATION SUGGESTS WE PUT INTO RECORD AT EACH ANNUAL MEETING: CHECK SIGNERS, SAFETY DEPOSIT BOX ACCESS, ANNUAL BUDGET RESOLUTION, AUTHORITY OF SCOUT EXECUTIVE, CONFLICT OF INTEREST FOR BOARD MEMBERS, COUNCIL CREDIT CARD NUMBER SECURITY POLICY, CAPITALIZATION POLICY, PLANNED GIVING POLICY, GUIDELINES FOR VALUING AND RECOGNIZING ENDOWMENT GIFTS, SPENDING POLICY, INVESTMENT POLICY, AND APPROVAL TO SUBMIT GRANT REQUESTS AND

UNITED WAY AGREEMENTS (resolutions attached). Ballots were cast with a unanimous vote of 24 in favor, 0 opposed, and 0 abstained. Motion carried.

- ◆ MOTION (by Ron Teater, seconded by Brent Babyak) TO APPROVE THE MINUTES OF THE FEBRUARY 8, 2014 ANNUAL MEETING AS WRITTEN. Motion carried.

Report Items:

- ◆ Treasurer's Report (Bill Daniels): Bill reported the Mississippi Valley Council continues to provide a high quality program while being very fiscally sound and responsible. Voting members were asked to refer to the Statement of Financial Position and Statement of Operations in their packet. Bill stated a summary of our finances are in the annual report found on the tables. Bill shared a few highlights of our finances over the past year. Our Total Support was down \$23,700 from last year due to not meeting our FOS goal. Product and Shop Sales were up \$25,500 driven by Popcorn and Camp Cards. Camping was down \$11,000. Activities was down \$134,000 due to no National Jamboree or Wood Badge. Other Revenue was up \$7,500 principally due to forestry income. Overall, our Total Income was down \$135,800. Although Income was down, our Expenses were down more than our Income was down. Compensation was down \$41,100 due to a few months vacancies in our Scout Executive and District Executive positions. Program Supplies was down \$127,600 due to the same activities that affected Activity Revenue (Jamboree and Wood Badge). Occupancy, Travel and Other Expenses were virtually all down by a total of \$16,000. Overall, our expenses were down \$182,800. This resulted in a Net Surplus of \$155,400 for 2014 versus \$108,300 in 2013. On our Statement of Financial Position, or Balance Sheet, our Cash Position increased by \$191,500. Property and Equipment increased by \$25,600 due to land improvements at Saukenauk Scout Reservation from forestry and the purchase of a Gator for each camp. Our long-term investment also grew net of distribution to operations by \$61,500. Overall our Assets grew by \$280,400. Our Liabilities declined by \$14,100, principally driven by a decline of Deferred Activity for Philmont. Overall, our Net Assets grew by \$294,600.
- ◆ Nominating Committee Report (Charlie Bach): The Nominating Committee was appointed by Council President, Bob Dickson, and confirmed by the Executive Board. The Nominating Committee recommends four slates for action: 2015 Council Members-at-Large, Executive Board, Officers, and National Representative. Charlie called attention to the slates in the voting member packets and stated ballots were cast with a unanimous vote for each of 24 in favor, 0 opposed, and 0 abstained.
- ◆ Council Commissioner's Report (Cecil Haskins): Cecil introduced himself as the Council Commissioner. He reported National Council introduced *Journey to Excellence* in 2011 as a way to provide a roadmap to success for units, Districts, and Councils. 2014 Gold Level Units and District Key 3 leadership in each District were recognized.
- ◆ Consent Agenda (Joe Henning): Joe reported the Consent Agenda for the following action items which are current practices of the Mississippi Valley Council and our National Organization suggests we put into record at each Annual Meeting: Check Signers, Safety Deposit Box Access, Annual Budget Resolution, Authority of Scout Executive, Conflict of Interest for Board Members, Council Credit Card Number Security Policy, Capitalization Policy, Planned Giving Policy, Guidelines for Valuing and Recognizing Endowment Gifts, Spending Policy, Investment Policy, and, Approval to Submit Grant Requests and United Way Agreements. Ballots were cast with a unanimous vote of 24 in favor, 0 opposed, and 0 abstained.

- ◆ Outgoing President’s Remarks (Bob Dickson): Bob stated that John McKillip left big shoes to fill and hopefully, Joe can slide into those shoes. God Bless America, and God Bless the BSA!
- ◆ Incoming President’s Remarks (Joe Henning): Joe stated 2015 will be an exciting year for Scouting in the Mississippi Valley Council and that he is honored to serve as the next Council President. A revamped Cub Scout program will be rolled out in June. The new Cub Scout program will provide an adventure-based, hands-on experience for our younger Scouts which will keep them active and engaged. Our Council has two unique camps which we are all very proud to own. This year, we will begin the process of creating a long-range plan and vision for our Camps. We are also excited to continue to offer great Cub Scout and Boy Scout camping adventures at each Camp. Joe hopes that everyone takes advantage of the opportunity to be at camp this summer. Joe stated we have a lot to be proud of in our Council and he looks forward to serving as President for the next two years.

The meeting was declared adjourned at 7:45 p.m.

Respectfully submitted,

Todd Lamison
Scout Executive

Attest: _____
Joe Henning, Council President

/rcv

Detailed Comparative Statement of Budgeted Operations
Period Ending: December 31, 2014

Operating Fund - Unrestricted			Current Period			Year to Date			Current Year
			Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Account	Project	Project Name / Account Name							
4001		Contributions-FOS	-	4,445	3,508	236,000	198,016	234,528	236,000
4002		Contributions-FOS-Prior Years	-	-	-	-	-	100	-
3605		Reclass-Friends of Scouting	-	-	-	-	4,425	-	-
4069		Provision for Uncollectable-FOS	-	(501)	(211)	(14,200)	(12,130)	(14,072)	(14,200)
Total Friends of Scouting			-	3,944	3,298	221,800	190,311	220,556	221,800
4201		Contributions-SE-Sponsorships	-	-	-	39,600	38,448	42,995	39,600
4231		Contributions-SE-Other	-	-	-	12,980	13,139	12,050	12,980
4251		Cost-DB-SE-Meals	-	-	(125)	(12,181)	(13,047)	(11,889)	(12,181)
Total Special Events			-	-	(125)	40,399	38,540	43,156	40,399
4401		Contribution-Found & Trusts	-	-	-	60,000	65,000	55,000	60,000
Total Foundations & Trusts			-	-	-	60,000	65,000	55,000	60,000
4501		Contributions-Other Direct	-	2,154	2,931	2,500	7,790	9,595	2,500
3630		Reclass-Other Direct Income	-	-	2,503	-	861	2,503	-
Total Other Direct Contributions			-	2,154	5,434	2,500	8,651	12,099	2,500
TOTAL DIRECT SUPPORT			-	6,098	8,607	324,699	302,502	330,811	324,699
4701		Contributions-United Way-Allocation	5,354	2,796	(30,815)	54,150	23,940	20,413	54,150
3640		Reclass-United Way Allocation	-	3,004	36,050	11,000	48,425	47,300	11,000
Total United Way			5,354	5,800	5,236	65,150	72,365	67,713	65,150
TOTAL INDIRECT SUPPORT			5,354	5,800	5,236	65,150	72,365	67,713	65,150
TOTAL SUPPORT			5,354	11,899	13,842	389,849	374,866	398,524	389,849
6301		Sale of Goods-Non taxable	5,000	6,412	7,787	121,000	114,903	131,526	121,000
6351		Cost of Goods Sold-Supplies	(3,189)	(6,486)	(5,914)	(85,000)	(82,233)	(92,528)	(85,000)
Sale of Supplies Net of Costs			1,811	(74)	1,873	36,000	32,670	38,998	36,000
6401		Product Sales	384,000	365,613	359,984	617,000	615,209	605,778	617,000
6451		Cost of Products Sold	(106,000)	(72,729)	(69,646)	(183,590)	(151,675)	(174,104)	(183,590)
6471		Unit Commissions Paid	(116,200)	(110,357)	(112,944)	(171,000)	(169,442)	(169,373)	(171,000)
Product Sales Net of Costs & Commissions			161,800	182,527	177,393	262,410	294,092	262,302	262,410
6501		Investment Income	42	142	88	500	1,277	923	500
6503		Investment Income-Endowment Fund	558	4,079	6,848	21,500	24,162	24,174	21,500
Investment Income			600	4,221	6,936	22,000	25,439	25,096	22,000
6701		Camp-Fees	-	4,800	-	302,675	285,611	286,921	302,675
6702		Camp-Rental Revenues	100	(200)	(350)	53,850	55,350	61,124	53,850
6703		Camp-Sale of Meals	-	-	-	2,585	1,981	2,546	2,585
6704		Camp-Program Fees	-	-	-	2,150	2,019	1,986	2,150
6709		Camp-Government Subsidies	-	-	-	2,200	1,342	2,249	2,200
6711		Camp-Sales of Goods-Nontaxable	-	-	-	48,000	44,598	46,231	48,000
6712		Camp-Cost of Goods Sold	-	(2,464)	(869)	(24,900)	(25,934)	(24,457)	(24,900)
6731		Camp-Other Income	-	-	-	-	650	-	-
Camping Revenue Less Cost of Goods and Discounts			100	2,136	(1,219)	386,560	365,617	376,599	386,560
6801		Activity-Fees	-	-	300	93,660	75,269	209,416	93,660
Activity Revenue Less Cost of Goods and Discounts			-	-	300	93,660	75,269	209,416	93,660
6931		Other Income	8,000	58	-	8,000	17,088	9,609	8,000
6936		Cash Over/Under	-	-	-	-	-	273	-
Total Other Revenue			8,000	58	-	8,000	17,088	9,882	8,000
TOTAL REVENUE			172,312	188,867	185,283	808,630	810,176	922,293	808,630
TOTAL SUPPORT AND REVENUE			177,666	200,766	199,126	1,198,479	1,185,042	1,320,817	1,198,479
7002		Professional Salaries	24,750	22,025	24,810	297,000	240,944	272,238	297,000
7003		Staff Salaries	11,917	12,336	12,008	143,000	135,405	128,316	143,000
7009		Temporary Camp Salaries	4,708	5,598	5,115	131,200	112,087	126,772	131,200
7010		Temporary Program Help	192	68	104	2,300	1,106	852	2,300
Total Salaries			41,567	40,027	42,036	573,500	489,542	528,178	573,500
7101		BSA Grp Accident Ins-Employer	7	5	8	84	70	74	84
7102		BSA Group Life Ins-Employer	275	231	557	3,300	2,837	3,422	3,300
7103		BSA Group Medical Ins-Employer	7,633	5,971	8,110	91,600	79,359	83,499	91,600
7104		BSA Retirement Plan-Employer	2,428	2,044	2,909	29,136	25,470	27,272	29,136

Detailed Comparative Statement of Budgeted Operations
Period Ending: December 31, 2014

Operating Fund - Unrestricted			Current Period			Year to Date			Current Year
			Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Account	Project	Project Name / Account Name							
7108		BSA LTD Ins-Employer	223	186	183	2,676	2,278	2,287	2,676
7109		BSA Dental Plan-Employer	408	374	410	4,896	4,641	4,439	4,896
Total Employee Benefits			10,974	8,811	12,176	131,692	114,654	120,993	131,692
7201		Social Security Taxes-Employer	3,656	2,834	2,942	43,873	35,550	38,811	43,873
7202		Unemployment Taxes-Employer	250	-	-	3,000	528	-	3,000
7203		Workers' Comp Ins-Employer	1,418	927	3,437	17,020	16,011	23,920	17,020
Total Payroll Tax Expense			5,324	3,761	6,379	63,893	52,090	62,731	63,893
7301		Employment Expense-Interviewing	87	-	500	1,000	5,439	1,199	1,000
7302		Employment Expense-Relocation	67	1,344	-	800	9,119	-	800
7303		Employment Expense-Other	-	-	-	500	1,288	158	500
Total Employee Related Expenses			154	1,344	500	2,300	15,846	1,356	2,300
TOTAL EMPLOYEE COMPENSATION			58,019	53,944	61,092	771,385	672,132	713,258	771,385
8008		Accounting Services	50	70	59	12,500	11,150	12,746	12,500
8009		Electronic Data Processing Fees	475	475	475	5,700	5,700	5,700	5,700
8010		Other Professional Services	750	583	583	9,000	6,763	8,095	9,000
Total Professional Fees			1,275	1,128	1,117	27,200	23,613	26,542	27,200
8101		Supplies-Health and Safety	-	-	-	-	1,116	104	-
8103		Supplies-Program	1,075	42	2,154	95,540	75,935	202,806	95,540
8104		Supplies-Food and Commissary	-	-	1,034	52,800	45,214	47,575	52,800
8105		Supplies-Janitorial	32	-	-	5,000	4,886	4,249	5,000
8106		Supplies-Office	200	2,388	1,955	4,000	5,165	5,193	4,000
Total Program & Other Supplies			1,307	2,429	5,143	157,340	132,316	259,926	157,340
8201		Telephone	1,133	1,078	807	13,600	12,334	12,347	13,600
Total Telephone & Communications			1,133	1,078	807	13,600	12,334	12,347	13,600
8301		Postage	500	1,032	944	6,000	4,884	5,069	6,000
Total Postage & Shipping			500	1,032	944	6,000	4,884	5,069	6,000
8405		Electricity	2,085	1,615	983	26,900	23,075	24,214	26,900
8406		Gas	940	4,120	5,564	13,950	15,227	14,824	13,950
8408		Water & Sewer	267	183	200	4,330	4,378	4,102	4,330
8409		Cleaning Contract	252	220	251	2,950	2,778	2,890	2,950
8413		Building Supplies	1,142	2,174	2,484	13,700	13,550	12,668	13,700
Total Occupancy & Utilities			4,685	8,311	9,482	61,830	59,008	58,698	61,830
8502		Equipment Service Contracts	500	133	2,787	9,600	6,620	11,188	9,600
8511		Equipment Service	250	-	4	4,300	3,725	2,782	4,300
8521		New Equipment-Non-depreciable	200	-	525	1,800	100	1,416	1,800
Total Rental & Maintenance of Equipment			950	133	3,315	15,700	10,445	15,387	15,700
8702		Gas and Oil	1,575	132	916	15,100	12,651	15,277	15,100
8703		Vehicles repairs	283	72	113	3,400	3,184	1,114	3,400
8707		Mileage and Allowance	2,950	1,197	1,542	32,000	25,340	30,064	32,000
8709		Hotel, Meals and Incidentals	500	648	253	6,600	6,050	5,164	6,600
8714		Membership Dues	100	48	98	3,000	2,732	2,965	3,000
Total Travel & Living			5,408	2,097	2,921	60,100	49,957	54,584	60,100
8831		National Conferences	-	1,500	-	9,000	8,314	4,068	9,000
8832		Regional Conferences	-	-	-	6,000	1,847	1,552	6,000
8833		Local Conferences	-	-	-	2,300	1,652	1,856	2,300
Total Conferences & Meetings			-	1,500	-	17,300	11,813	7,475	17,300
8901		Individual Assist-Registration	-	-	3,700	1,200	8	4,310	1,200
8909		Individual Assistance-Transportation	-	-	-	-	-	115	-
8910		Individual Assist-Camperships	-	-	-	2,000	1,365	2,639	2,000
Total Assistance to Individuals			-	-	3,700	3,200	1,373	7,064	3,200
9305		Insurance-Building & Contents	1,246	1,333	1,299	14,950	15,989	16,852	14,950
9309		Insurance-Automobile	166	226	129	1,950	2,690	1,906	1,950
9315		Insurance-General Liability	-	-	-	6,400	7,219	5,198	6,400
9316		Insurance-Directors & Officers	-	-	-	2,400	2,068	2,287	2,400
9322		Insurance-Participant	-	-	-	3,600	3,325	3,457	3,600
Total Insurance Coverage			1,412	1,559	1,428	29,300	31,291	29,699	29,300
9404		Bank Service Charges	500	217	342	6,000	4,925	4,791	6,000

Detailed Comparative Statement of Budgeted Operations
Period Ending: December 31, 2014

Operating Fund - Unrestricted			Current Period			Year to Date			Current Year
			Budget	Actual	Last Year	Budget	Actual	Last Year	Budget
Account	Project	Project Name / Account Name							
9417		Uncollectible debts	-	54	3,211	-	297	3,211	-
9431		Other Expenses	50	845	142	1,000	1,337	863	1,000
Total Miscellaneous Expenses			550	1,117	3,695	7,000	6,560	8,865	7,000
9691		National Service Fee	1,750	-	-	21,000	13,965	13,602	21,000
Total National Charter & Service Fees			1,750	-	-	21,000	13,965	13,602	21,000
TOTAL OTHER EXPENSES			18,972	20,385	32,552	419,570	357,557	499,258	419,570
TOTAL EXPENSES			76,991	74,328	93,643	1,190,955	1,029,689	1,212,515	1,190,955
SURPLUS (Deficit) UR REVENUE/EXPENSE			100,675	126,437	105,482	7,524	155,353	108,302	7,524
3101		Net Asset Adjustment to 3001	-	1,989	-	-	1,989	-	-
Total Adjustments to Net Assets			-	1,989	-	-	1,989	-	-

--- End of Statement ---

Statement of Financial Position
Period Ending: December 31, 2014

	Operating Fund		Capital Fund		Endowment Fund		Total of All Funds	
	2014	2013	2014	2013	2014	2013	2014	2013
Current Assets								
Cash	639,764	499,926	531,025	520,427	177,884	136,831	1,348,673	1,157,183
Short Term Investments	18,915	18,820					18,915	18,820
Accounts and Notes Receivable	7					649	7	649
Contributions Receivable-Curr		408				4,120		4,528
Inventories	46,061	53,625					46,061	53,625
Inter-Fund Loans	12,082	4,498			-12,082	-4,498		
Deferred Activity Expense								
Deferred Camp Expense								
Prepaid Expenses	14,921	10,285					14,921	10,285
Total Current Assets	731,750	587,563	531,025	520,427	165,801	137,102	1,428,577	1,245,091
Non Current Assets								
Contributions Receivable-Futur	59,546	49,635					59,546	49,635
Unallocated Asset Acquisition								
Land, Buildings and Equipment			684,731	659,163			684,731	659,163
Long Term Investments					1,778,302	1,716,831	1,778,302	1,716,831
Other Non Current Assets					953,416	953,416	953,416	953,416
Total Non-Current Assets	59,546	49,635	684,731	659,163	2,731,718	2,670,247	3,475,996	3,379,045
TOTAL ASSETS	791,296	637,197	1,215,757	1,179,589	2,897,520	2,807,349	4,904,573	4,624,135
Current Liabilities								
Accounts Payable	28,717	23,506					28,717	23,506
Accrued Expenses	4,344	3,916					4,344	3,916
Taxes and Benefits Withheld		34						34
Custodial Accounts	138,795	137,866					138,795	137,866
Deferred Activity Revenue	9,564	29,247					9,564	29,247
Deferred Camp Revenue	3,900	1,500					3,900	1,500
Deferred Special Events								
Other Deferred Revenue	3,475	6,850					3,475	6,850
Other Current Liabilities	1,079	1,079					1,079	1,079
Total Current Liabilities	189,874	203,998					189,874	203,998
Total Non-Current Liabilities								
TOTAL LIABILITIES	189,874	203,998					189,874	203,998
Net Assets								
Unrestricted Net Assets	509,978	352,636	1,026,347	994,484	671,657	635,393	2,207,982	1,982,513
Temporarily Restricted Net Assets	91,445	80,563	189,410	185,105	55,207	55,207	336,062	320,876
Permanently Restricted Net Assets					2,170,656	2,116,749	2,170,656	2,116,749
Total Net Assets	601,423	433,199	1,215,757	1,179,589	2,897,520	2,807,349	4,714,699	4,420,138
TOTAL LIABILITIES AND NET ASSETS	791,296	637,197	1,215,757	1,179,589	2,897,520	2,807,349	4,904,573	4,624,135

Accompanying schedules are an integral part of this financial statement.

Statement of Financial Position
Period Ending: December 31, 2014

	Operating Fund		Capital Fund		Endowment Fund		Total of All Funds	
	2014	2013	2014	2013	2014	2013	2014	2013
Standard Schedules								
Schedule 1: Contributions Receivable Current								
Contributions Receivable-Past Years		-3,860						-3,860
Allowance for Uncollectible-Past Years		-6						-6
Contributions Receivable-Current Year		21,557				4,120		25,676
Discounted Contributions Receivable								
Allowance for Uncollectible-Current		-17,282						-17,282
Net Contributions Receivable Current		408				4,120		4,528
Schedule 2: Contributions Receivable Non-Current								
Contributions Receivable - Non-Current	60,285	49,900					60,285	49,900
Discounted Contributions Receivable								
Allowance for Uncollectible Non-Current	-739	-266					-739	-266
Net Contributions Receivable Non-Current	59,546	49,635					59,546	49,635
Schedule 3: Land, Buildings & Equipment								
Land, Buildings & Equipment-Non Camp			376,995	340,095			376,995	340,095
Accumulated Depreciation-Non Camp			-290,884	-286,831			-290,884	-286,831
Land, Buildings & Equipment-Camps			1,425,061	1,385,301			1,425,061	1,385,301
Accumulated Depreciation-Camps			-830,862	-783,825			-830,862	-783,825
Construction in Progress			4,422	4,422			4,422	4,422
Capital Leases								
Land, Buildings & Equipment			684,731	659,163			684,731	659,163
Schedule 4: Custodial Accounts								
National Fees & Subscriptions	2,303	2,684					2,303	2,684
Unit Deposits	101,533	93,365					101,533	93,365
Order of the Arrow and NESA	33,188	40,069					33,188	40,069
Other Custodial Accounts	1,770	1,749					1,770	1,749
Total Custodial Accounts	138,795	137,866					138,795	137,866
Schedule 5: Unrestricted Net Assets Designated								
Total Board Designated Net Assets								
Non-Designated Net Assets	509,978	352,636	1,026,347	994,484	671,657	635,393	2,207,982	1,982,513
Total Unrestricted Net Assets	509,978	352,636	1,026,347	994,484	671,657	635,393	2,207,982	1,982,513
End of Standard Schedules								
----- End of Statement -----								

**MISSISSIPPI VALLEY COUNCIL, BSA
2015 NOMINATING COMMITTEE REPORT**

COUNCIL MEMBERS AT LARGE –

Rick Atwood	Sarah Fernandez	Kevin Mineart
Brent Babyak	John J Freiburg II	Bill Paxton
Charlie Bach	Brett Gorman	Jack Sharkey
Robert Barlow	Dennis Gorman	Jim Sholl
Donna Buss	Cecil Haskins	Jeff Spear
David Carter	O. Mike Hausch	Rev. Mark Spring
William Daniels	Joe Henning	Ron Teater
Tom Dickerson	Greg Humphrey	Jeff Terry
Robert Dickson	Patrick Jackson	Carolyn Weyer
Terri Dowell	Jeffrey Kennedy	Stephen Weyer
Greg Dreyer	Aaron Lanning	Kent Williams
Will Duryea	Jon Manley	
William Ell	John McKillip	

EXECUTIVE BOARD –

*Rick Atwood	William Ell	*Jon Manley
Brent Babyak	Sarah Fernandez	John McKillip
Charlie Bach	John J Freiburg II	Kevin Mineart
*Robert Barlow	Brett Gorman	Bill Paxton
Donna Buss	Dennis Gorman	Jack Sharkey
#David Carter	Cecil Haskins	Jim Sholl
William Daniels	O. Mike Hausch	Jeff Spear
Tom Dickerson	Joe Henning	Rev. Mark Spring
Robert Dickson	Greg Humphrey	Ron Teater
Terri Dowell	Patrick Jackson	Jeff Terry
Greg Dreyer	Jeffrey Kennedy	Kent Williams
Will Duryea	#Aaron Lanning	

*District Chairs #Youth Representative

OFFICERS –

President – Joe Henning
Vice Presidents – Brent Babyak, William Daniels, Sarah Fernandez, Patrick Jackson, Jeffrey Kennedy,
Kevin Mineart, Ron Teater
Council Commissioner – Cecil Haskins
Treasurer – John McKillip
Scout Executive / Secretary – Todd Lamison

NATIONAL COUNCIL REPRESENTATIVE –

Rev. Mark Spring

ADVISORY COUNCIL (submitted for action at next Executive Board Meeting)–

Dan Brink	James Miller	Joshua Schier
Fred Cory	Bruce Moechnig	Charles Walsh
Williams Edwards	James Olson	Daniel Wiedemeier

Submitted by Nomination Committee Chairman Charles Bach



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MISSISSIPPI VALLEY COUNCIL

Consent Agenda

1. Check Signers
2. Safety Deposit Box Access
3. Annual Budget Resolution
4. Authority of Scout Executive
5. Conflict of Interest
6. Council Credit Card Number Security Policy
7. Capitalization Policy
8. Policies adopted 4-17-07
 - a. Planned Giving Policy
 - b. Guidelines for Valuing and Recognizing Endowment Gifts
 - c. Spending Policy
 - d. Investment Policy
9. Continuation of Partnership with United Ways (Adams County, Big River – Keokuk, Burlington/West Burlington, and Fort Madison) and Approval to Submit Grant Requests and United Way Agreements



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MISSISSIPPI VALLEY COUNCIL

Resolution to Establish Authorized Check Signers
February 7, 2015

Two authorized signatures are required on all checks written by the Mississippi Valley Council, Boy Scouts of America.

Based upon the recommendation of the Council Executive Committee, the following positions are submitted to the Board for approval as the only authorized check signers:

Joseph Henning, Council President
Kevin Mineart, Council 1st Vice President
John McKillip, Council Treasurer
William Daniels, Vice President of Finance
Robert Dickson, Council Past President
Charles Bach, Executive Board Member
Jeff Kennedy, Executive Board Member
Todd Lamison, Council Scout Executive

All checks shall have attached, for review, documentation and approvals as required by council policy.

**Resolution to Establish Authorized
Access to Council Safe Deposit Box**
February 7, 2015

Two authorized representatives of the Mississippi Valley Council are required to gain access to the council safe deposit box located at 33rd Street facility of Mercantile Bank & Trust Company in Quincy, IL.

The following positions are submitted to the Executive Board for approval as having authorized access to the council safe deposit box:

Joseph Henning, Council President
Kevin Mineart, Council 1st Vice President
John McKillip, Council Treasurer
William Daniels, Vice President of Finance
Robert Dickson, Council Past President
Charles Bach, Executive Board Member
Jeff Kennedy, Executive Board Member
Todd Lamison, Council Scout Executive

Annual Budget Resolution

February 7, 2015

The management of the Mississippi Valley Council is hereby authorized to expend funds in accordance with the budget for the year 2015, herein approved. Any expenditure of funds above annual budget line-item limits, or for items which an approved budget does not exist must have specific approval of the executive board, or executive committee, subject to executive board ratification prior to expenditure. Any item over \$1,000, including those budgeted, is subject to executive board approval.

Authority of Scout Executive

February 7, 2015

RESOLVED, That subject to any limitation imposed by law, the bylaws, or any resolution of the executive board or executive committee, the Scout Executive be and hereby is authorized and empowered, for and on behalf of the corporation and in its name, to deliver, enter into, acknowledge, cancel, and revoke any and all agreements, conveyances, mortgages, powers of attorney, or other instruments which are incident to the carrying on, in the normal course, of the regular affairs of the corporation; and be it further

RESOLVED, That subject to any limitation imposed by law, the bylaws, or any resolution of the executive board or executive committee, the Scout Executive, and the treasurer, be and hereby are and each of them hereby is authorized and empowered, for and on behalf of the corporation and in its name, to deliver, execute, acknowledge, and pay any fees connected with any and all applications, reports, returns or other instruments required by any governmental authority, which are incident to the carrying on, in the normal course, of the regular affairs of the corporation



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MISSISSIPPI VALLEY COUNCIL

Council Policies Resolution

February 7, 2015

BE IT RESOLVED, the Mississippi Valley Council will continue the following policies as in the past:

- Council Credit Card Number Security Policy
- Capitalization Policy
- Planned Giving Policy
- Spending Policy
- Investment Policy

Council Credit Card Number Security Policy

February 7, 2015

Many times a Council will receive a document on which a volunteer or donor will put a credit card number, such as a Friends of Scouting pledge card or field receipt, for the Council to process.

RESOLVED, to protect our volunteers and donors, the following procedure will be in place effective immediately when a credit card number is received without the volunteer or donor being present:

After the document is received at the customer service desk, the person working the counter will immediately process that transaction by hand, entering the credit card number into the point-of-sale system. Once the transaction is complete, this person will take a black felt tip marker to conceal, or mark out, all the numbers, except for the last four (4) digits. If the number is needed for additional monthly, quarterly or semi-annual transactions, the numbers will be concealed or marked out after the completion of the final transaction. The document will then be routed to the proper department for entering as needed.

Capitalization Policy
February 7, 2015

It shall be the policy of the Mississippi Valley Council that physical items purchased, donated, or otherwise acquired shall be considered fixed assets and depreciated if:

- An individual item has a useful life of 2 years or more and the fair market value is \$1,000 or more; or
- The quantity of similar items with a useful life of 2 years or more where the total fair market value is over \$1,000.

The executive board, or executive committee, subject to executive board ratification, may amend this policy.



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PLANNED GIVING POLICY GUIDELINES

The purposes for establishing these Planned Giving Policy guidelines are twofold. First, the guidelines provide the perimeter within which the staff and volunteers shall function in discussing deferred gift programs with interested prospects. Second, the guidelines identify procedures and limitations on gifts to the Mississippi Valley Council in determining acceptable programs for their trusteeship.

These Planned Giving Policy guidelines were developed by a special committee of technically oriented professional individuals skilled in the fields of law, accounting, investment, banking, and insurance. These guidelines reflect both state law and federal law. The guidelines are adopted as official policy by the Council's Executive Board.

GUIDELINE 1 – PRIORITY OF THE DONOR'S INTEREST

The interest of the donor shall have priority over the interest of the Council. No program, trust agreement, contract or commitment may be urged upon any donor or prospective donor to benefit the Council at the expense of the donor's intent.

GUIDELINE 2 – USE OF LEGAL COUNSEL

- A. The Mississippi Valley Council shall seek legal counsel in all matters pertaining to its planned giving program and shall execute no planned giving agreement without the advice of legal counsel, unless an unmodified pre-approved standard agreement is used.
- B. All Agreements in which the Mississippi Valley Council is the trustee shall follow the format of the specimen agreements approved by legal counsel for the Council.
- C. All prospective donors shall be advised, both orally and in writing, to seek their own legal counsel in matters relating to their deferred gifts, tax and estate planning.

GUIDELINE 3 – AUTHORIZATION FOR NEGOTIATION

- A. Interested representatives of the Council are encouraged to discuss planned giving with prospective donors. However, only persons authorized by the Executive Board may formalize planned giving plans with prospective donors. Such plans must follow these guidelines and the format of specimen agreements approved by legal counsel for the Council unless otherwise approved by the Board.
- B. All agreements which do not meet the requirements of the guidelines must receive prior approval by legal counsel for the Council and a majority of the Council's Planned Gift

Policy Committee consisting of the following Mississippi Valley Council officers: President, Vice President of Finance, Chairman of the Endowment Committee, and the Scout Executive. The Planned Gift Policy Committee may take action, including action by phone conference, on behalf of the Board to approve an agreement not meeting these guidelines only when said committee determines it is not practicable to delay a decision on approval until the next Council Executive Board meeting. The Planned Gift Policy Committee shall report all approved agreements to the Council Executive Board's first meeting following such approval.

GUIDELINE 4 – AVOIDANCE OF PRESSURE TECHNIQUES

- A. Representatives of the Mississippi Valley Council shall not use any high pressure sales techniques when working with prospective donors.
- B. All personnel employed to administer or promote deferred gifts shall be paid a salary or retained on a per diem or annual basis, and shall not receive any commission or other compensation constituting or giving the appearance of constituting an interest in any planned gift agreement.

GUIDELINE 5 – CONFIDENTIAL INFORMATION

All information concerning donors and prospective donors, including names, names of beneficiaries, amount of gift, size of estate, etc. shall be kept strictly confidential by the Mississippi Valley Council and its authorized personnel unless permission is granted by the donor to release such information.

GUIDELINE 6 – GOVERNING CHARITABLE REMAINDER UNITRUSTS

- A. If the Mississippi Valley Council is to serve as trustee without compensation, no charitable Remainder Unitrust shall be entered into with a donor for a sum less than \$50,000. Donors with gifts under \$50,000 should be encouraged to participate in the Boy Scouts of America Pooled Income Fund, or the National Gift Annuity Program.
- B. The fixed percentage to be paid by the Unitrust to the donor or to donor's designee shall be no less than 4% per annum.
- C. If the Mississippi Valley Council is to serve as trustee without compensation, the terms of the agreement must meet criteria approved by the Council Executive Board.
- D. Unless otherwise agreed to, Mississippi Valley Council may, by action of the Council Investment Committee, retain the following banks: Mercantile Trust & Savings Bank and US Bank, or some other appropriate bank or commercial trust manager to perform its responsibilities as trustee.

GUIDELINE 7 – GOVERNING CHARITABLE REMAINDER ANNUITY TRUSTS

- A. If the Mississippi Valley Council is to serve as trustee without compensation, no Charitable Remainder Annuity Trust shall be entered into with a donor for a sum less than \$50,000. Donors with gifts under \$50,000 should be encouraged to participate in the Boy Scouts of America Pooled Income Fund, or the National Gift Annuity Program.
- B. The fixed dollar amount to be paid by the Charitable Remainder Annuity Trust or the donor's designee shall be no less than 5% of the net fair market value of the assets transferred.
- C. Unless otherwise agreed, the Mississippi Valley Council may, by action of the Council Investment Committee, retain the following banks: Mercantile Trust & Savings Bank, US Bank, or other appropriate bank or commercial trust manager to perform its responsibilities as trustee.

GUIDELINE 8 – GOVERNING POOLED LIFE INCOME AGREEMENTS

- A. No Pooled Life Income Agreement shall be entered into with a donor for a sum less than \$5,000 – additional gifts of a minimum \$1,000 annually are permitted.
- B. The Pooled Life Income Agreement shall not cover more than two lives, and the beneficiaries shall each be 40 years of age or more.
- C. The Mississippi Valley Council will not accept any gifts from the BSA Heritage Pooled Income Fund without first completing the necessary resolutions and declarations as required by the Fund.

GUIDELINE 9 – GOVERNING CHARITABLE INCOME (LEAD) TRUSTS, REVOCABLE TRUSTS, DEPOSIT AGREEMENTS, LIFE INSURANCE GIFTS, AND LIFE ESTATE GIFTS

- A. The Mississippi Valley Council shall not serve as trustee for a Charitable Income (Lead) Trust or a Revocable Trust, but will refer this type of agreement to an independent banking or trust institution for management.
- B. If an individual opens an account in trust for the Mississippi Valley Council, the individual may retain the right to close the account at any time.
- C. The naming of the Mississippi Valley Council as a beneficiary of an insurance program shall imply no obligation on the part of the Council.

GUIDELINE 10 – GIFTS OF REAL ESTATE

- A. The Mississippi Valley Council will accept gifts of real property that, at the time of the gift, do not have any outstanding mortgage, tax lien, or other encumbrances upon the land. If, however, such encumbrances are present at the time the gift is offered and

represent a nominal amount when compared with the total value of the property, such property may be accepted with the approval of the Executive Board. How the encumbrance will be removed, and by whom, shall be agreed upon by both the Executive Board and the donor in writing prior to the acceptance of such property.

- B. No gift of real property shall be accepted until a preliminary environmental evaluation and disclosure statement have been completed for the property in question. In the event that this preliminary statement discloses any information indicating the presence of toxic materials, hazardous waste, or oil seepage on the property, a complete environmental report must be completed before the gift is accepted.
- C. Arrangements to cover post-transfer expenses should be agreed upon in writing by the donor and the Council prior to the gift. Such expenses include taxes and assessments, insurance, and maintenance costs of the land or any buildings on the land. Any tangible personal property associated with real property gifts should be segregated into separate gift proposals.

GUIDELINE 11 – INVESTMENT OF FUNDS AND INTERVAL OF PAYMENTS

Unless otherwise donor-specified, the management of funds, securities, or property received under trust agreements in which the Mississippi Valley Council is the trustee, shall be administered by the Council's Investment Committee in separate accounts for each contract and managed to meet the objectives of each individual trust.

GUIDELINE 12 – FINAL DISPOSITION OF PLANNED GIFT FUNDS

Upon the death of the surviving beneficiary of the planned gift agreement, the agreement shall terminate and the assets and any accruals derived there from shall be paid to the Mississippi Valley Council for its general purposes or, if restricted by the donor, for specific use as stated in the applicable agreement. It shall be the firm policy of the Mississippi Valley Council to direct all gifts received as a result of planned giving, and designated for general purposes to the Council's endowment fund for allocation of the earnings as determined by the Executive Board. It shall be the policy of the Mississippi Valley Council to direct all gifts received as a result of planned giving, and that are donor-restricted, to current restricted funds, land, building and equipment funds, endowment funds, custodian funds, and/or loan and annuity funds, consistent with the donor's restriction.

Adopted April 17, 2007
Ratified February 7, 2015



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MISSISSIPPI VALLEY COUNCIL

GUIDELINES FOR VALUING AND RECOGNIZING ENDOWMENT GIFTS

The purpose of the following guidelines is to provide a uniform and unambiguous standard and to ensure appropriate and equitable recognition of donors.

These guidelines are intended only to help establish a recognition value for gifts made under the donor recognition program of Mississippi Valley Council. These are not intended as a substitute for current accounting guidelines or to establish book values of property gifts. These guidelines deal with gift counting not accounting.

OUTRIGHT GIFTS

- Cash Full value on date received.
- Stocks
1. Publicly traded – fair market value (as determined by averaging the high and low prices for the stock on the date received).
 2. Closely held – fair market value (as determined either by appraisal provided by donor, or the per-share cash purchase price from the most recent transaction).
- Real Property
- Fair market value (as determined by appraisal), and reduced by any outstanding mortgages, liens, tax obligations, fractional interests, etc.
- Lead Trusts
- The income amount to be received by the Council during the first year of the trust, multiplied by the number of years in the trust term, if the Council's status as an income beneficiary cannot be changed once the trust has begun.

DEFERRED GIFTS

- Charitable Remainder Trusts
- (Unitrusts/Annuity Trusts): Full value, based on the type of property given, as calculated for outright gifts, if the Council's status as remainder beneficiary cannot be changed once the trust has begun.
- Pooled Income Fund Gifts
- Full value, based on the type of property given, as calculated for outright gifts.
- Gift Annuities
- Full Value, based on the type of property given, as calculated for outright gifts.

Retained Life Interest in Home or Farm

Full value, as calculated for an outright gift of real estate, less projected costs, insurance, and expenses that Council is obligated to cover under the terms of the life interest.

TESTAMENTARY GIFTS

Life Insurance

Face value, if: 1) the donor has provided documentation or otherwise reliable information as to the amount of the policy, and 2) the Council's status as a beneficiary cannot be changed.

Bequests and Codicils

Face value, if the donor has provided documentation or otherwise reliable information as to the amount of the bequest.

Testamentary Charitable Remainder Trusts

Face value, if 1) the donor has provided documentation or otherwise reliable information as to the amount to be given to the trust, and 2) the Council's status as a remainder beneficiary cannot be changed once the trust has begun.

Testamentary Charitable Lead Trusts

The income amount to be received by the Council during the first year of the trust multiplied by the number of years in the trust term, if 1) the donor has provided documentation or otherwise reliable information as to the amount to be given to the trust, and 2) the Council's status as an income beneficiary cannot be changed once the trust has begun.

Adopted April 17, 2007

Ratified February 7, 2015



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MISSISSIPPI VALLEY COUNCIL

SPENDING POLICY

INTRODUCTION

The Mississippi Valley Council, Boy Scouts of America, operates certain Endowment Funds in order to preserve and/or enhance the programs and operations of the Council and Scouting in portions of Northeast Missouri, Southeast Iowa, and Western Illinois. To that end, the Council has adopted an Investment Policy Statement, which details the management and operation of the portfolio(s) of the Endowment Funds of the Council.

SPENDING POLICY

The Council utilizes the distribution of a portion of the investment income of the Endowment Fund(s) for the purposes of the operation of the Council's programs. This distribution is listed as the Spending percentage of the formula detailing the Total Return as expected from the investment of the portfolio(s).

This percentage is established as this time not to exceed five percent (5%).

The Board reserves the right to establish this percentage at its discretion and to determine the date(s) at which the distribution(s) of the income is to be made to the Council's Fund(s).

This Spending Policy, upon adoption by the Board, is to be incorporated into the Investment Policy Statement.

Adopted April 17, 2007
Ratified February 7, 2015



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MISSISSIPPI VALLEY COUNCIL

INVESTMENT POLICY

PURPOSE

The primary purpose of this Investment Policy Statement (Policy) is to guide the Council Board of Trustees, Investment Committee, money managers, and consultants in effectively managing, monitoring, and evaluating the investing of The Trust's Investment Portfolio. This document uses "Trust" as a synonym for "Investment Portfolio". It is recognized that the Investment Portfolio managed by the Committee contains both restricted and non-restricted funds.

This Policy has been created and designed to:

- Set forth a structure for managing Trust assets. This includes target asset allocation, and allowable ranges that, together, are expected to produce sufficient diversification and returns over the long-term.
- Establish formal criteria to monitor, evaluate, and compare the performance results achieved by individual managers and the entire portfolio on a regular basis.
- Protect the endowment from market-driven departures from sound long-term policy.
- Educate new Trustees, staff, and Committee members, as well as consultants and investment managers, in order to maintain the consistency necessary to produce good long-term results.

Objectives

The overall financial goal of the Trust is to maintain and grow its real (i.e. inflation-adjusted) market value while providing the Council's operating budget a relatively predictable and growing stream of revenue as established during the annual budget procedure. Therefore, the financial objective is to earn a total return (net of all fees and expenses) equal to or exceeding 4% plus the inflation rate – as measured by the Consumer Price Index.

Time Horizon

The investment guidelines are based upon an investment horizon of greater than twenty years.

Investment Vehicles

The Investment Committee has decided to utilize the most cost efficient vehicles for the investment of their assets that also provide access to the highest quality investment managers, including separate accounts, commingled funds, mutual funds and partnerships. The investment manager(s) may invest in the following asset classes according to their investment style:

1. Equities – including U.S. and foreign equities. Managers will be monitored against an index comparable to their investment style. The purpose of the equity segment of the investment portfolio is to provide principal appreciation that exceeds the rate of inflation.
2. Fixed Income – including domestic and foreign holdings of government, agency, and corporate issuers. Mortgage back securities are also included in this list. The purpose of the fixed income segment of the portfolio is to provide a hedge against deflation, to contribute a stable component of return and to minimize the overall volatility of the portfolio. Managers will be measured against an index comparable to their investment style.

A long-term target asset allocation strategy will be implemented by the Investment Committee to achieve the returns consistent with the objectives of the policy while minimizing risk (volatility and variability of return). The portfolio shall be rebalanced annually in order to maintain the target ranges of the asset allocation goals of the fund. The asset classes and targets are as follows:

Equities – 60%

- 40% to 60% Large Cap
- 20% to 30% Small or Medium Cap
- 10% to 15% International Equities

Fixed Income – 40%

Fixed income securities will be a blend of short term, long term, and intermediate term securities adjusted as determined by current economic conditions.

The Investment Committee will select investment vehicles only after a thorough review of the investment management firm, the manager's professional experience, past performance and verification of performance representation. In choosing investment vehicles, special attention will be paid to the 501(c)3 tax-exempt status of the Trust.

Investment Restrictions

The investment of any one issuer shall not exceed 10% of a manager's portfolio (with the exception of U.S. Government Securities). In addition, no purchases of securities of the portfolio manager's organization or of any firm with controlling interest in said organization are to be made.

Investment Manager/Consultant

The Investment Committee shall retain Investment Manager(s) to assist the Trust in the investment management and performance of the Trust's assets. Monthly statements from the Investment Managers shall be provided to the Investment Committee detailing portfolio holdings, transactions and performance. In addition, the Managers shall provide a quarterly update on their current investment strategy and market outlook. Each Manager is required to

meet with the Investment Committee at least once a year. Investment Managers will be notified in writing after each Council Annual Meeting (usually held in February) of any additions or deletions of member serving on the Investment Committee.

Additions, Modifications

This statement of Investment Policy, Objectives and Guidelines may be altered or amended at any time by the Investment Committee. Any modifications are subject to the final approval of the Council's Executive Board of Directors.

Adopted April 17, 2007
Ratified February 7, 2015